

Q1301(a) CeBc

Important working

- 1) DoA 1/Jan/x2
- 2) Acquirer \Rightarrow Members of Ax & Bx are Commonly Controlling ABx
- 3) Transferor \Rightarrow Ax & Bx
Transferee \Rightarrow ABx Ltd
 \rightarrow Pooling of Interest method
- 4) Pc \Rightarrow Sum of Ex of Ax & Bx
 \Rightarrow 6000 + 7000 = 13000/-

Allocation of Pc in ratio of BV Net Assets

	<u>Ax</u>	<u>Bx</u>
BV Net Assets	9050	9700

Pc allocation	$\frac{13000 \times 9050}{9050 + 9700}$	6725/-
	<u>6275/-</u>	

5) NCI = Zero

6) Net Assets & Reserves to be recorded at BV :-

ABX Ltd

1) Sundry Assets (Ax) Dr. 13050
Capital Reserves Dr. 275
Loss on restructuring
To Sundry Liab. a/c 4000
To Reserves 3050
To PC payable 6275

2) Sundry Assets (Bx) Dr. 15200
To S. Liab. (Bx) 5500
To Reserves 2700
To PC Payable 6725
To Capital Res. 275

3) PC Payable 13000
To Esc a/c 13000